

Estate Agency Affairs Board invites SMME's for Previously Disadvantaged Individuals (PDI's) to apply for this business opportunity. Ref No: 27/03SMME/2020

Closing date extended to 01 June 2020

The Estate Agency Affairs Board (EAAB) invites, calling all small business & entrepreneurs; individuals from previously disadvantaged backgrounds to apply for this business opportunity to set up business in the real estate industry. Take advantage of this initiative.

Over 70% of small to micro and medium enterprises (SMMEs) in South Africa are not given main stream economic opportunity, mostly in the first 3 to 5 years of inception the business fail. This opportunity aims to expose the SMME's to main stream markets of real estate and emphasises the willingness of government to promote small businesses.

These setting are a suggestion for further development and training of our people and it is located in the Republic of South Africa, where SMME failure and success are important among national strategic priorities in the wake of many economic hardships, chief among which are youth unemployment, poverty, drugs as well as HIV and AIDS.

The method of this case study will have empirical review of literature from an explorative perspective focusing on the causes and impact of SMME failure in real estate in South Africa. The learnings will be improved on and advanced for the new intake into the future.

The results: Because of varied SMME failure factors and challenges, this exercise will consolidate its findings around three factors: entrepreneur incapacity, environmental inauspiciousness and enterprise incompetence. All these are attributed to poor understanding of the varied needs of SMME in real estate at each stage of its growth process. The impacts are loss of jobs and income, poverty, social evils and unemployment, among others.

General requirements:

- The applicants must be South African citizens.
- Applicants must be knowledgeable with Property Practitioners Act no 1 of 2019, estate agency sector, finance, legal and the marketing sphere.
- Applicants must meet the definition of previously disadvantaged individuals as per constitutional obligation of the state. Section 217 of the Constitution of the Republic of South Africa (ACT 108/96)
- Only legal persons and consortia may submit an application.
- No employees of EAAB/Department of Human Settlement or any other entity falling under the department, shall apply directly or indirectly for being an SMME.
- No other civil servant who is a member of Senior Management Service of the government of RSA shall apply directly or hold a position with applicant.

Requirements: EAAB requires 25 SMME's Black owned and controlled, who will be a case study for transformation. And be aligned with EAAB Transformation policy and agenda.

Amending the terms of reference: The terms of reference may be revised by the Chief Executive Officer

Closing date: 01 June 2020 at 17h00
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ESTATE AGENCY AFFAIRS BOARD
OF SOUTH AFRICA